

**Tompkins County Development Corporation
Board of Directors Meeting Final Minutes
October 13, 2016
Tompkins County Legislative Offices
121 E. Court Street, Ithaca, NY**

Present: Jim Dennis, Rich John, Grace Chiang, Jennifer Tavares, Will Burbank, Martha Robertson, Svante Myrick

Staff Present: Heather McDaniel, Ina Arthur (recording)

Guests Present: Shawn Wilczynski (Cargill Inc.), Mike Sigler (TC Legislature), Philly DeSarno, Nels Bohn (City of Ithaca), Rick Snyder (TC Finance), John Dennis, Deborah Dawson, Krys Cail

CALL TO ORDER

Jim Dennis called the meeting of the **Tompkins County Development Corporation** to order at 4:05 PM

PRIVILEGE OF THE FLOOR

None.

ADDENDUM TO AGENDA

None.

BUSINESS

3Q 2016 Financial Update

Ms. McDaniel reported on the 3Q 2016 financials. Ms. Robertson had a question as to the income amount –it looks low. Ms. McDaniel commented that fees from issuance of bonds to William George Agency and Kendal at Ithaca are yet to be received.

2017 Preliminary Budget Approval

Jim Dennis moved to approve the 2017 Preliminary Budget for the Tompkins County Development Corporation. The motion was approved 7-0.

STAFF REPORT

None.

MINUTES

Will Burbank moved to approve the TCDC Board Minutes from the July 14, 2016 Meeting. Jennifer Tavares seconded the motion. The motion was approved 7-0.

Mr. Dennis closed the meeting of the TCDC at 4:10 pm.