

**Tompkins County Development Corp.  
Board of Directors Meeting Approved Minutes  
November 21, 2103  
TC Legislative Offices  
121 E. Court Street, Ithaca, NY**

**Present:** Martha Robertson, Nathan Shinagawa, Svante Myrick, Jim Dennis, Larry Baum, Joe Mareane

**Excused:** Will Burbank, Grace Chiang

**Staff Present:** Michael Stamm, Heather Filiberto, Ina Arthur (recording), Manesh Patel (Harris Beech PLLC)

**Guests Present:** David Hill (Ithaca Journal), Peter Blanchard (WHCU), Tiffany Gallager (Holiday Inn), Jamie Zimmerman (Dairy One), Ken Kamlet, Dave Kameratta, Rochele Morgan, Patrick Weir (BeechTree), Chuck Smith, Jeremy Bratts (Carpenter's Union), Mike Talarski (IBEW Local 241), Jim Johnson (Machenists Union)

**CALL TO ORDER** The meeting was called to order at 3:30 PM

**ADDITIONS TO THE AGENDA - NONE**

**PRIVILEGE OF THE FLOOR - NONE**

**BUSINESS**

BeechTree Care Center

Mr. Patel outlined the action requested of the board. The Beechtree Care Center is undergoing an ownership transfer. The facility was originally funded with 6320 Bonds and once they are paid off the facility will revert to County ownership. The County does not wish to own or operate the facility and then will transfer ownership via the TCDC to the new owner/operator, BTRNC, LLC. The new owner will purchase with HUD loans. This should happen before year end.

Mr. Patel read the resolution authorizing the transaction.

**Larry Baum moved to approve the resolution authorizing the acquisition and sale of the Beechtree Care Center. Jim Dennis seconded the motion. The motion passed unanimously.**

**STAFF REPORT**

Mr. Stamm reported that it is hoped that a large bond project will come to the TCDC in the spring of 2014.

## **MINUTES**

**Jim Dennis made a motion to approve the minutes from the October 17, 2013 meeting. Svante Myrick seconded the motion. The motion passed.**

The meeting adjourned at 3:50 PM

**Minutes approved at 12/18/13 Board meeting**