

**Tompkins County Development Corporation
Board of Directors Meeting Approved Minutes
December 10, 2015
Tompkins County Legislative Offices
121 E. Court Street, Ithaca, NY**

Present: Jim Dennis, Jennifer Tavares, Will Burbank, Martha Robertson, Svante Myrick

Staff Present: Michael Stamm, Heather McDaniel, Ina Arthur (recording), Mariette Geldenhuys

Guests Present: Rick Snyder (TC Finance)

CALL TO ORDER

Jim Dennis called to order the meeting of the **Tompkins County Development Corporation** at 4:05 PM

PRIVILEGE OF THE FLOOR

None.

BUSINESS

TCAD 2016 Work Plan Presentation

Mr. Stamm gave an overview of the 2016 TCAD Work Plan – highlights that the Board might be interested in are the Energy and Economic Development Task Force work that will continue in the first quarter of 2016. Also of interest is the joint venture of TCAD and the Workforce Development Board on an Advanced Manufacturing Training Study.

TCDC 2016 Budget modification and TCAD Funding Request for 2016

Mr. Stamm explained that this is a modification of the Draft 2016 TCDC Budget that was approved at the October Board meeting. This budget will represent the final version of the 2016 TCDC Budget.

Mr. Stamm reviewed expected income from the third year of five installments from the Kendal Bond project and the William George Agency Bond project. TCAD is not requesting any administrative/economic development support from the TCDC. Support will be requested from the IDA.

Martha Robertson moved to approve the TCDC 2016 Modified budget. Svante Myrick seconded the motion. The motion was approved 5-0.

Ms. Tavares asked for clarification on the Industrial Park Site Plan money – this was approved in 2015 but will not be implemented until 2016, so the money was moved from 2015 as a 2016 expenditure.

Mr. Dennis closed the meeting of the TCDC at 4:30 pm.