


Tompkins County Development Corporation

Administration provided by 

**TOMPKINS COUNTY DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
Wednesday, October 14, 2020 • 2:30 PM
Via Zoom Conference
Ithaca NY**

On March 12, 2020 the Governor declared an emergency which amended Article 7 of the NYS Public Officers Law, to the extent necessary to permit any public body to meet and take such actions authorized by the law without permitting in public in-person access to meetings and authorizing such meetings to be held remotely by conference call or similar service, provided that the public has the ability to view or listen to such proceeding and that such meetings are recorded and later transcribed. Therefore this meeting will be a closed meeting with a live stream available via this link: <https://tinyurl.com/weo3tkk>

Anyone who wishes to submit written comments to be read at privilege of the floor may email them to Ina Arthur (inaa@tcad.org) no later than 9am on October 14, 2020

AGENDA

1. **CALL TO ORDER**
2. **PRIVILEGE OF THE FLOOR**
3. **BUSINESS**

<u>New Business</u>	<u>Page</u>
2021 TCDC Budget – Approval	2
4. **CHAIR’S REPORT**
5. **STAFF REPORT**
6. **APPROVAL OF MEETING MINUTES – May 13, 2020** 3
7. **ADJOURNMENT**

Tompkins County Development Corporation
 October 14, 2020

	2020 Budget Approved 10/11/19	2020 Budget Amended 4/8/20	2020 Projected Actual Budget	2021 Budget DRAFT
Starting Balance	\$ 548,915	\$ 548,915	\$ 548,915	\$ 237,981
INCOME				
Fees	\$ -	\$ -	\$ 88,750	\$ -
Interest	\$ 450	\$ 450	\$ 316	\$ 250
Total	<u>\$ 450</u>	<u>\$ 450</u>	<u>\$ 89,066</u>	<u>\$ 250</u>
EXPENSES				
Administration	\$ -	\$ -	\$ -	\$ -
Attorney Fees	\$ -	\$ -	\$ -	\$ -
DIA Grant (Conv Ctr Costs)		\$ 50,000	\$ 50,000	
ARC Grant Match		\$ 50,000	\$ 50,000	
TCAD Loan Fund Grant		\$ 150,000	\$ 150,000	
COVID 19 Loan Fund Grant		\$ 150,000	\$ 150,000	
Audit	\$ -	\$ -	\$ -	\$ -
Total	<u>\$ -</u>	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ -</u>
Projected Ending Balance	\$ 549,365	\$ 149,365	\$ 237,981	\$ 238,231

**Tompkins County Development Corporation
Board of Directors Meeting DRAFT Minutes
May 13, 2020
2:30 PM
Via Zoom Conference Call and LiveStream**

Present: Rich John, Jennifer Tavares, Martha Robertson, Laura Lewis, Mike Sigler, John Guttridge, Anne Koreman

Staff Present: Heather McDaniel, Margaret Frank, Ina Arthur (TCAD), Russ Gaenzle (Harris Beach)

CALL TO ORDER

Rich John called the meeting of the **Tompkins County Development Corporation** to order at 2:33 pm.

PRIVILEGE OF THE FLOOR

No comments from the public were submitted for this meeting.

ADDITIONS TO THE AGENDA

None.

NEW BUSINESS

2019 PARIS Documents - Information

Heather McDaniel reported that the 2019 Audit has been completed and input into the NYS PARIS (Public Authority Reporting Information System). The PARIS reports have been posted on the TCDC website under the reports tab as required by PAAA.

OLD BUSINESS

Ithaca College Bond Refinance Application - Approval

Heather McDaniel presented the TCDC Authorizing Resolution for the Ithaca College Bond Refinance project. A public hearing has been scheduled for Friday, May 22, 2020 following TEFRA guidelines and will be held via conference call. Approval of this bond refinance is contingent on approval by the Tompkins County Housing and Economic Development Committee and the Tompkins County Legislature. Approval by the TCDC Board may be done prior to the public hearing and consideration by the County Legislature.

Martha Robertson moved to approve the authorizing resolution for the Ithaca College Bond refinance. Mike Sigler seconded the motion. The motion was approved 7-0.

CHAIRS REPORT

None.

STAFF REPORT

None.

APPROVAL OF MEETING MINUTES

Anne Koreman moved to approve the April 8, 2020 Board meeting minutes. Laura Lewis seconded the motion. The motion was approved 7-0.

ADJOURNMENT

Laura Lewis moved to adjourn the meeting of the TCDC Board of Directors. Martha Robertson seconded the motion the motion was approved 7-0

The meeting was adjourned at 2:40 pm.