

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Governance Information (Authority-Related)

Question		Response	URL (if Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.tompkinsdc.org/budgets-and-reports/
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	No	
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	http://www.tompkinsdc.org/wp-content/uploads/2019/09/TCDC-Org.-Chart.pdf
6.	Are any Authority staff also employed by another government agency?	No	
7.	Has the Authority posted their mission statement to their website?	Yes	http://www.tompkinsdc.org/
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.tompkinsdc.org/wp-content/uploads/2021/03/TCDC-2020-Measurement-Report.pdf

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

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Governance Information (Board-Related)

Question	Response	URL (If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.tompkinsdc.org/board-of-directors-2/
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.tompkinsdc.org/meeting-minutes/
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.tompkinsdc.org/wp-content/uploads/2013/12/FINAL-TCDC-bylaws.pdf
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.tompkinsdc.org/wp-content/uploads/2011/06/TCDC-Code-of-Ethics.pdf
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	No	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

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Board of Directors Listing

Name	Guttridge, John	Nominated By	Other
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2019	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2020	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	John, Richard	Nominated By	Other
Chair of the Board	Yes	Appointed By	Local
If yes, Chair Designated by	Local	Confirmed by Senate?	N/A
Term Start Date	1/1/2019	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Name	Koreman, Anne	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2020	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	No
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

Name	Lewis, Laura	Nominated By	Other
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2018	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2021	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

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Certified Date: 03/24/2021

Name	Robertson, Martha	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2019	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

Name	Sigler, Mike	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2019	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

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Certified Date: 03/24/2021

Name	Tavares, Jennifer	Nominated By	Other
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2019	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2020	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

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Certified Date: 03/24/2021

Staff Listing

Name	Title	Group	Department/ Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensati on/Allowanc es/Adjustme nts	Total Compensati on paid by Authority	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local governme nt
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This Authority has indicated that it has no staff during the reporting period.

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated With the Authority after those individuals left the Authority?	No
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Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Guttridge, John	Board of Directors												X	
John, Richard	Board of Directors												X	
Koreman, Anne	Board of Directors												X	
Lewis, Laura	Board of Directors												X	
Robertson, Martha	Board of Directors												X	
Sigler, Mike	Board of Directors												X	
Tavares, Jennifer	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
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Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

Name of Subsidiary/Component Unit	Status
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Request Subsidiary/Component Unit Change

Name of Subsidiary/Component Unit	Status	Requested Changes
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Request Add Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
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Request Delete Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
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Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

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Certified Date: 03/24/2021

Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$287,378.00
	Investments		\$0.00
	Receivables, net		\$0.00
	Other assets		\$0.00
	Total Current Assets		\$287,378.00
Noncurrent Assets			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$0.00
	Other assets		\$0.00
	Capital Assets		
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$0.00
	Total Noncurrent Assets		\$0.00
Total Assets			\$287,378.00
Liabilities			
Current Liabilities			
	Accounts payable		\$3,250.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$0.00
	Deferred revenues		\$0.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$0.00
	Total Current Liabilities		\$3,250.00
Noncurrent Liabilities			

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

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Certified Date: 03/24/2021

	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long Term Leases		\$0.00
	Other long-term obligations		\$0.00
	Total Noncurrent Liabilities		\$0.00
Total Liabilities			\$3,250.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$0.00
	Unrestricted		\$284,128.00
	Total Net Assets		\$284,128.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$88,186.00
	Rental & financing income		\$0.00
	Other operating revenues		\$0.00
	Total Operating Revenue		\$88,186.00
Operating Expenses			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$3,265.00
	Supplies and materials		\$0.00
	Depreciation & amortization		\$0.00
	Other operating expenses		\$0.00
	Total Operating Expenses		\$3,265.00
Operating Income (Loss)			\$84,921.00
Nonoperating Revenues			
	Investment earnings		\$294.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

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	Other nonoperating revenues		\$0.00
	Total Nonoperating Revenue		\$294.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$350,000.00
	Other nonoperating expenses		\$0.00
	Total Nonoperating Expenses		\$350,000.00
	Income (Loss) Before Contributions		(\$264,785.00)
Capital Contributions			\$0.00
Change in net assets			(\$264,785.00)
Net assets (deficit) beginning of year			\$548,913.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$284,128.00

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

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Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances

Type of Debt: Conduit Debt

Program :

Project	Amounts	Bond Closing Date	Issue Process	True Interest Cost	Interest type	Term (Yrs)	Cost Of Issuance
Ithaca College 2020	Refunding \$35,274,000.00	6/1/2020	Negotiated	2.14%	Variable	30	\$0.00
	New \$0.00						
	Total \$35,274,000.00						

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

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Certified Date: 03/24/2021

Schedule of Authority Debt

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue						
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt	0.00	185,993,322.00	35,274,000.00	9,174,894.00	212,092,428.00
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS			0.00	185,993,322.00	35,274,000.00	9,174,894.00	212,092,428.00

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

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Certified Date: 03/24/2021

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	No	
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	No	
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	No	N/A

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Grant Information

Source of Grant Funds	Other
Name of Grant Recipient	Alternatives Federal Credit Union
Address Line1	125 North Fulton Street
Address Line2	
City	ITHACA
State	NY
Postal Code - Plus4	14850
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$150,000.00
Date Grant Awarded	4/8/2020
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Other
Name of Grant Recipient	The Downtown Ithaca Alliance
Address Line1	171 East State Street
Address Line2	
City	ITHACA
State	NY
Postal Code - Plus4	14850
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$50,000.00
Date Grant Awarded	2/5/2020
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Source of Grant Funds	Other
Name of Grant Recipient	Tompkins County Area Development Inc.
Address Line1	401 EAST STATE ST STE 402 B
Address Line2	
City	ITHACA
State	NY
Postal Code - Plus4	14850
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$150,000.00
Date Grant Awarded	4/8/2020
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Loan Information

This Authority has indicated that it did not have any outstanding loans during the reporting period.

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Bond Information

Name of Recipient of Bond Proceeds	Cayuga Medical Center	Bond Interest Rate	1.95
Address Line1	101 Dates Drive	Last Year Bonds Expected to be Retired	2022
Address Line2		Amount of Bond Principal Retired during the Reporting Year	1330000
City	ITHACA	Amount of Bond Principal Retired Prior to Reporting Year	10145000
State	NY	Current Amount of Bonds Outstanding	\$2,800,000.00
Postal Code	14850	Purpose of Project Requiring the Bond Issuance	Equipment and Fixed Asset Acquisition
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$14,275,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	9/1/2010		

Name of Recipient of Bond Proceeds	Cayuga Medical Center at Ithaca	Bond Interest Rate	2.73
Address Line1	101 Dates Drive	Last Year Bonds Expected to be Retired	2023
Address Line2		Amount of Bond Principal Retired during the Reporting Year	858079
City	ITHACA	Amount of Bond Principal Retired Prior to Reporting Year	6872368
State	NY	Current Amount of Bonds Outstanding	\$17,269,553.00
Postal Code	14850	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/ Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$25,000,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	4/9/2013		

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

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Certified Date: 03/24/2021

Name of Recipient of Bond Proceeds	Franziska Racker Centers	Bond Interest Rate	4
Address Line1	3226 Wilkins Road	Last Year Bonds Expected to be Retired	2027
Address Line2		Amount of Bond Principal Retired during the Reporting Year	112249
City	ITHACA	Amount of Bond Principal Retired Prior to Reporting Year	1077965
State	NY	Current Amount of Bonds Outstanding	\$1,309,786.00
Postal Code	14850	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	37
Country	United States	If yes, How Many Jobs Have Been Created to Date?	37
Amount of Bonds Issued	\$2,500,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	10/31/2011		

Name of Recipient of Bond Proceeds	Ithaca College	Bond Interest Rate	2.14
Address Line1	953 Danby Road	Last Year Bonds Expected to be Retired	2050
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	ITHACA	Amount of Bond Principal Retired Prior to Reporting Year	
State	NY	Current Amount of Bonds Outstanding	\$35,274,000.00
Postal Code	14850	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$35,274,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	6/1/2020		

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Name of Recipient of Bond Proceeds	Ithaca College	Bond Interest Rate	3
Address Line1	953 Danby Road	Last Year Bonds Expected to be Retired	2041
Address Line2		Amount of Bond Principal Retired during the Reporting Year	555000
City	ITHACA	Amount of Bond Principal Retired Prior to Reporting Year	1005000
State	NY	Current Amount of Bonds Outstanding	\$20,420,000.00
Postal Code	14850	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$21,980,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/19/2017		

Name of Recipient of Bond Proceeds	Ithaca College	Bond Interest Rate	3
Address Line1	953 Danby Road	Last Year Bonds Expected to be Retired	2038
Address Line2		Amount of Bond Principal Retired during the Reporting Year	3835000
City	ITHACA	Amount of Bond Principal Retired Prior to Reporting Year	13055000
State	NY	Current Amount of Bonds Outstanding	\$27,075,000.00
Postal Code	14850	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$43,965,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	9/23/2015		

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Name of Recipient of Bond Proceeds	Ithaca College	Bond Interest Rate	5
Address Line1	953 Danby Road	Last Year Bonds Expected to be Retired	2034
Address Line2		Amount of Bond Principal Retired during the Reporting Year	835000
City	ITHACA	Amount of Bond Principal Retired Prior to Reporting Year	765000
State	NY	Current Amount of Bonds Outstanding	\$17,295,000.00
Postal Code	14850	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$18,895,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/20/2018		

Name of Recipient of Bond Proceeds	Ithacare Center Service Company	Bond Interest Rate	3.02
Address Line1	1 Bella Vista Drive	Last Year Bonds Expected to be Retired	2043
Address Line2		Amount of Bond Principal Retired during the Reporting Year	367900
City	ITHACA	Amount of Bond Principal Retired Prior to Reporting Year	678878
State	NY	Current Amount of Bonds Outstanding	\$11,798,922.00
Postal Code	14850	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$12,845,700.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/28/2017		

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Name of Recipient of Bond Proceeds	Kendal at Ithaca	Bond Interest Rate	4
Address Line1	2230 N. Triphammer Road	Last Year Bonds Expected to be Retired	2025
Address Line2		Amount of Bond Principal Retired during the Reporting Year	960000
City	ITHACA	Amount of Bond Principal Retired Prior to Reporting Year	1242837
State	NY	Current Amount of Bonds Outstanding	\$761,757.00
Postal Code	14850	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$2,964,594.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	7/15/2016		

Name of Recipient of Bond Proceeds	Kendal at Ithaca	Bond Interest Rate	4.5
Address Line1	2230 N. Triphammer Road	Last Year Bonds Expected to be Retired	2042
Address Line2		Amount of Bond Principal Retired during the Reporting Year	195000
City	ITHACA	Amount of Bond Principal Retired Prior to Reporting Year	1165000
State	NY	Current Amount of Bonds Outstanding	\$7,625,000.00
Postal Code	14850	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$8,985,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	11/20/2012		

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Name of Recipient of Bond Proceeds	Kendal at Ithaca	Bond Interest Rate	5
Address Line1	2230 N. Tripphammer Road	Last Year Bonds Expected to be Retired	2044
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	ITHACA	Amount of Bond Principal Retired Prior to Reporting Year	1530000
State	NY	Current Amount of Bonds Outstanding	\$30,190,000.00
Postal Code	14850	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$31,720,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/31/2014		

Name of Recipient of Bond Proceeds	TC3 Foundation	Bond Interest Rate	5
Address Line1	170 North Street	Last Year Bonds Expected to be Retired	2038
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	DRYDEN	Amount of Bond Principal Retired Prior to Reporting Year	4830000
State	NY	Current Amount of Bonds Outstanding	\$36,130,000.00
Postal Code	13053	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$40,960,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	1/31/2013		

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Name of Recipient of Bond Proceeds	William George Agency	Bond Interest Rate	2.8
Address Line1	380 Freeville Road	Last Year Bonds Expected to be Retired	2031
Address Line2		Amount of Bond Principal Retired during the Reporting Year	66666
City	FREEVILLE	Amount of Bond Principal Retired Prior to Reporting Year	153226
State	NY	Current Amount of Bonds Outstanding	\$703,252.00
Postal Code	13068	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$923,144.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/28/2015		

Name of Recipient of Bond Proceeds	William George Agency	Bond Interest Rate	3.1
Address Line1	380 Freeville Road	Last Year Bonds Expected to be Retired	2031
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	FREEVILLE	Amount of Bond Principal Retired Prior to Reporting Year	0
State	NY	Current Amount of Bonds Outstanding	\$940,862.00
Postal Code	13068	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$940,862.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/15/2016		

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Name of Recipient of Bond Proceeds	William George Agency	Bond Interest Rate	3.1
Address Line1	380 Freeville Road	Last Year Bonds Expected to be Retired	2031
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	FREEVILLE	Amount of Bond Principal Retired Prior to Reporting Year	355597
State	NY	Current Amount of Bonds Outstanding	\$1,463,409.00
Postal Code	13068	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$1,819,006.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/15/2016		

Name of Recipient of Bond Proceeds	William George Agency	Bond Interest Rate	3.1
Address Line1	380 Freeville Road	Last Year Bonds Expected to be Retired	2031
Address Line2		Amount of Bond Principal Retired during the Reporting Year	60000
City	FREEVILLE	Amount of Bond Principal Retired Prior to Reporting Year	60000
State	NY	Current Amount of Bonds Outstanding	\$1,035,887.00
Postal Code	13068	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$1,155,887.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/15/2016		

Annual Report for Tompkins County Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 03/24/2021

Status: CERTIFIED

Certified Date: 03/24/2021

Additional Comments